



FINANCE DIVISION

City of Huntington
Finance Division
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Business & Occupation (B&O) Tax Reduction Application for New Construction Article 787.54 Tax Incentives for Certain Businesses

Application Date: _____

Construction Start Date: _____

General Contractor Name: _____

General Contractor Address: _____

Contact Person /Phone #: _____

Location (Actual or Proposed): _____

Proposed Business: _____

Proposed Business Employment – Full Time/Part Time: _____

Total Cost of Construction/Rehabilitation/Land Acquisition: _____

Choose one of the following Business & Occupation (B&O) Exemption Types:

787.54(e) (2) Annexation Construction Exemption _____

100% Tax Reduction for Construction B&O if property to be annexed into City, any entity type qualifies, valid for first two years after annexation, no minimum construction costs

787.54(i) New Construction/Renovation Exemption _____

50% Tax Reduction for Construction B&O of general contractors only:

- Total Cost of Construction/Rehabilitation/Land Acquisition in excess of \$5,000,000
- Project undertaken on behalf of a private, for profit business or entity (property will be subject to real estate taxes)
- 20 new jobs will be created as a result of new/expanded business
- The business, general contractor and any subcontractors for said business are current on all city taxes, permits, licenses and fees

Signature of owner, officer or responsible party (General Contractor): _____

B&O tax incentives subject to all provisions of Article 787 and 788, the approval of city council and quarterly audit of employee requirements.