

**Annual Report by City of Huntington**  
**City of Huntington Kinetic Park TIF District #2**  
**JUNE 30, 2011**

The aggregate amount and the amount by source of revenue in the tax increment financing fund: As of June 30, 2011 the tax increment financing fund has a balance of \$116,644.00.

The amount and purpose of expenditures from the tax increment financing fund: As of the date of this report, no funds have been expended from the tax increment financing fund.

The amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness: As of the date of this report, there is no pledge of revenues from the tax increment financing fund including outstanding tax increment financing indebtedness.

The base-assessed value of the development or redevelopment project, or the development or redevelopment project area or district, as appropriate: \$0. The assessor discovered an error in the base amount, which should have been \$0 from the beginning of the project.

The assessed value for the current tax year of the development or redevelopment project property, or of the taxable property having a tax situs in the development or redevelopment project area or district, as appropriate: \$3,225,990.00.

The assessed value added to base-assessed value of the development or redevelopment area or district, or the taxable property having a tax situs in the development or redevelopment area or district, as the case may be: \$3,225,990.00.

Payments made in lieu of taxes received and expended: As of the date of this report, there are no payments made in lieu of taxes in the district.

Reports on contracts made incidental to the implementation and furtherance of a development or redevelopment plan or project: As of the date of this report, no contracts have been signed.

A copy of any development or redevelopment plan, which shall include the required findings and cost –benefit analysis: As of the date of this report, no development or redevelopment plan has been initiated.

The cost of any property acquired, disposed of, rehabilitated, reconstructed, repaired or remodeled: As of the date of this report, no property has been acquired, disposed of, rehabilitated, reconstructed, repaired or remodeled.

The number of parcels of land acquired by or through initiation of eminent domain

proceedings: As of the date of this report, no land has been acquired by or through initiation of eminent domain proceedings.

The number and types of jobs projected by the project developer to be created, if any, and the estimated annualized wages and benefits paid or to be paid to persons filling those jobs: As of the date of this report, no jobs have been created from use of TIF funds.

The number, type and duration of the jobs created, if any, and the annualized wages and benefits paid: As of the date of this report, no jobs have been created from use of TIF funds.

The amount of disbursements from the tax increment financing fund during the most recently completed fiscal year, in the aggregate and in such detail as the executive director of the development office may require: There were no disbursements made from the tax increment financing fund during the most recently completed fiscal year.

An annual statement showing payments made in lieu of taxes received and expended during the fiscal year: There were no payments made in lieu of taxes received and expended during the most recently completed fiscal year.

The status of the development or redevelopment plan and projects therein: As of the date of this report, no development or redevelopment plan has been initiated.

The amount of outstanding tax increment financing obligations: As of the date of this report, there are no outstanding tax increment financing obligations.

Any additional information the county commission or the municipality preparing the report deems necessary or that the executive director of the development office may by procedural rule require: This annual report will be published on the City of Huntington web site: <http://www.cityofhuntington.com/>.