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November 1, 2019

Mr. Todd Hooker, Sr. Manager  
Financial Programs & National Accounts  
West Virginia Development Office  
1900 Kanawha Blvd., East  
Charleston, WV 25305-0311

Re: *TIF District 2 Annual Report (2019)*

Dear Mr. Hooker:

Please find enclosed for your records a copy of the City of Huntington's annual report for TIF District 2 at Kinetic Park along with accompanying documentation.

Should you have any questions or need additional information, please do not hesitate to contact our office at any time.

Sincerely,

Cathy Burns  
HMDA Executive Director

TB/lr

Enclosure

cc: Kathy Moore, Finance Director

**Annual Report by City of Huntington**  
**City of Huntington Kinetic Park TIF District #2**  
**JUNE 30, 2019**

1. The aggregate amount and the amount by source of revenue in the tax increment financing fund: As of June 30, 2019 the tax increment financing fund had a beginning balance of revenue of \$685,347.39. Deposits during the reporting period totaled \$357,261.28. The ending balance totaled \$553,451.20. See attachment.
2. The amount and purpose of expenditures from the tax increment financing fund: As of the date of this report, \$489,157.47. See attachment.
3. The amount of any pledge of revenues, including principal and interest on any outstanding tax increment financing indebtedness: None
4. The base-assessed value of the development or redevelopment project, or the development or redevelopment project area or district, as appropriate: \$0. The assessor discovered an error in the base amount, which should have been \$0 from the beginning of the project.
5. The assessed value for the current tax year of the development or redevelopment project property, or of the taxable property having a tax situs in the development or redevelopment project area or district, as appropriate: \$19,689,168.00.
6. The assessed value added to base-assessed value of the development or redevelopment area or district, or the taxable property having a tax situs in the development or redevelopment area or district, as the case may be: \$19,689,168.00.
7. Payments made in lieu of taxes received and expended: As of the date of this report, there are no payments made in lieu of taxes.
8. Reports on contracts made incidental to the implementation and furtherance of a development or redevelopment plan or project: As of the date of this report, no contracts have been signed.
9. A copy of any development or redevelopment plan, which shall include the required findings and cost –benefit analysis: Reports dated July 25, 2011 and August 20, 2015 Previously provided.
10. The cost of any property acquired, disposed of, rehabilitated, reconstructed, repaired or remodeled: As of the date of this report, no property has been acquired, disposed of, rehabilitated, reconstructed, repaired or remodeled.
11. The number of parcels of land acquired by or through initiation of eminent domain proceedings: As of the date of this report, no land has been acquired by or through initiation of eminent domain proceedings.

12. The number and types of jobs projected by the project developer to be created, if any, and the estimated annualized wages and benefits paid or to be paid to persons filling those jobs: 200-300 new jobs having an annual salary of \$22,000 to \$30,000. This equates to a range of \$4,400,000.00 to \$6,000,000.00 salary and benefit impact.
13. The number, type and duration of the jobs created, if any, and the annualized wages and benefits paid: Amazon has added 200 jobs per use of TIF funds and Goldy Auto created a second location and created 10 new jobs.
14. The amount of disbursements from the tax increment financing fund during the most recently completed fiscal year, in the aggregate and in such detail as the executive director of the development office may require: See attachment
15. An annual statement showing payments made in lieu of taxes received and expended during the fiscal year: There were no payments made in lieu of taxes received and expended during the most recently completed fiscal year.
16. The status of the development or redevelopment plan and projects therein: The scope of the plan remains the same but the infrastructure improvements are projected to increase. The engineering phase is underway with work to begin after June 2019.
17. The amount of outstanding tax increment financing obligations: None
18. Any additional information the county commission or the municipality preparing the report deems necessary or that the executive director of the development office may by procedural rule require: This annual report will be published on the City of Huntington web site: <http://www.cityofhuntington.com/>.

## Huntington Municipal Development Authority Transactions by Account As of June 30, 2019

Type	Date	Num	Name	Memo	Class	Cir	Split	Amount	Balance
31008 · First Sentry KP TIF 2									
Check	7/16/2018	31	Asphalt Contractors...	Inv. 2295 & R...	Kinetic P...	X	35201 · Repai...	-209,012.00	685,347.39
Deposit	7/31/2018			Interest		X	38400 · Intere...	19.63	476,335.39
Deposit	8/13/2018			Deposit		X	34010 · Tax R...	95,569.09	476,355.02
Check	8/29/2018			31150 & 31306		X	-SPLIT-	-54,492.40	571,924.11
Deposit	8/31/2018	32	Terradon Corporation	Interest	Kinetic P...	X	38400 · Intere...	5.90	517,437.61
Check	9/5/2018			Kinetic Park ...		X	35201 · Repai...	-22,150.00	495,287.61
Check	9/14/2018	33	CUC Block	Deposit	Kinetic P...	X	34010 · Tax R...	146,293.42	641,581.03
Deposit	9/30/2018			Interest		X	38400 · Intere...	22.72	641,603.75
Deposit	10/1/2018	34	CUC Block	Kinetic Park--...		X	35201 · Repai...	-12,987.00	628,616.75
Check	10/1/2018	35	Terradon Corporation	31369		X	35201 · Repai...	-12,997.50	615,619.25
Check	10/1/2018	36	CUC Block	Final Draw o...		X	35201 · Repai...	-9,613.69	606,005.56
Check	10/15/2018			Deposit		X	34010 · Tax R...	13,322.90	619,328.46
Deposit	10/17/2018			31634		X	35201 · Repai...	-9,182.50	610,145.96
Check	10/17/2018	37	Terradon Corporation	Interest	Kinetic P...	X	38400 · Intere...	24.38	610,170.34
Deposit	10/31/2018			Final Payment		X	35201 · Repai...	-15,099.31	595,071.03
Check	11/7/2018	38	CUC Block	Inv. # 157499		X	35201 · Repai...	-4,224.45	590,846.58
Check	11/26/2018	39	Potesta & Associat...	Interest		X	38400 · Intere...	26.37	590,872.95
Deposit	11/30/2018			31824		X	35201 · Repai...	-3,315.00	587,557.95
Check	12/5/2018	40	Terradon Corporation	Interest	Kinetic P...	X	38400 · Intere...	24.57	587,582.52
Deposit	12/31/2018			00408837		X	37140 · Impro...	-150.00	587,432.52
Check	1/22/2019	41	WVDEP	157764		X	35201 · Repai...	-28,474.52	558,958.00
Check	1/28/2019	42	Potesta & Associat...	Interest		X	38400 · Intere...	25.00	558,983.00
Deposit	1/31/2019			13930 PATH...		X	34010 · Tax R...	2,423.96	561,406.96
Deposit	2/19/2019			Interest		X	31610 · Const...	-93,007.75	468,399.21
Check	2/22/2019	43	Randolph Engineeri...	Deposit	Kinetic P...	X	38400 · Intere...	24.95	468,424.16
Check	2/28/2019			158097		X	35201 · Repai...	-1,362.50	467,061.66
Deposit	3/14/2019			Interest		X	34010 · Tax R...	84,636.51	551,698.17
Check	3/22/2019	44	Potesta & Associat...	Deposit	Kinetic P...	X	38400 · Intere...	21.33	551,719.50
Deposit	3/31/2019			Interest		X	34010 · Tax R...	14,729.73	566,449.23
Deposit	4/17/2019			158299		X	35410 · Engin...	-4,887.60	561,561.63
Check	4/19/2019			Interest		X	38400 · Intere...	21.03	561,582.66
Check	4/30/2019	45	Potesta & Associat...	Interest	Kinetic P...	X	38400 · Intere...	22.92	561,605.58
Deposit	5/31/2019			158820		X	35201 · Repai...	-8,201.25	553,404.33
Check	6/20/2019	46	Potesta & Associat...	Interest	Kinetic P...	X	38400 · Intere...	23.85	553,428.18
Deposit	6/30/2019			Interest		X	38400 · Intere...	23.02	553,451.20
Deposit	6/30/2019							-131,896.19	553,451.20
Total 31008 · First Sentry KP TIF 2									553,451.20
TOTAL									553,451.20